



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 24, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,790	\$ 4,487	\$ 4,971	\$ 5,987
Tax and Loan Note Accounts (Table V)	25,895	9,042	56,362	30,362
Total Operating Balance	\$ 30,685	\$ 13,529	\$ 61,333	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 30	\$ 502	\$ 2,871	Commodity Credit Corporation programs ..	\$ 145	\$ 2,443	\$ 24,129
Commodity Credit Corporation programs ..	89	1,030	5,712	Defense Vendor Payments (EFT)	1,781	19,066	104,164
Customs and Certain Excise Taxes	108	2,111	12,238	Education Department programs	577	6,086	35,246
Deposits by States:				Energy Department programs	115	1,662	10,985
Supplemental Security Income	0	20	1,483	Federal Employees Insurance Payments ..	501	3,130	17,145
Unemployment	26	2,770	8,728	Fed. Highway Administration programs ...	69	1,672	10,922
Education Department programs	60	1,148	7,355	Federal Salaries (EFT)	147	7,566	54,145
Energy Department programs	68	442	2,767	Food and Nutrition Service (misc)	85	1,993	11,287
Estate and Gift Taxes	175	2,100	9,733	Food Stamps	35	1,582	9,068
Federal Reserve Earnings	0	1,162	7,940	GSA programs	186	1,413	7,145
Foreign Deposits, Military Sales	2	819	4,070	Health and Human Services Grants (misc)	362	5,030	29,784
FTD's Received (Table IV)	2,199	30,468	200,349	Housing and Urban Development programs	113	3,886	20,960
Housing and Urban Development programs	22	410	2,619	Interest on Treasury Securities	2	24,777	62,818
Individual Income and Employment				Justice Department programs	11	920	5,029
Taxes, Not Withheld	293	4,032	72,439	Labor Dept. prgms (excl. unemployment) .	49	915	5,241
Interest recd from T&L Depositories	2	50	141	Medicaid	1,044	12,460	71,066
Justice Department programs	11	249	1,601	Medicare	1,339	22,890	126,636
Postal Service	393	6,932	40,758	NASA programs	80	878	4,990
Public Debt Cash Issues (Table III-B)	80,052	360,020	1,889,076	Postal Service Money Orders and Other ..	163	3,495	20,440
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	60,335	277,374	1,696,972
Air Transport Security Fees	1	15	699	Social Security Benefits (EFT)	0	33,404	164,555
SEC:Stock Exchange Fees	50	50	171	Temporary Assistance for Needy			
				Families (HHS)	39	1,102	6,981
				Unemployment Insurance Benefits	135	2,804	13,347
				Veterans Affairs programs	63	1,375	8,081
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	51	107	290
				Federal Crop Ins. Corp.	170	170	285
				IRS Tax Refunds Business (EFT)	260	1,232	10,035
Total Other Deposits	51	1,176	10,238				
Change in Balance of Uncollected				Unclassified	1,404	20,167	109,795
Funds (closing balance \$102)	-28	-127	-63				
Transfers from Depositories	2,483	189,540	819,066	Total, Other Withdrawals	1,885	90,387	275,536
Total Federal Reserve Account	86,036	604,857	3,099,118	Transfers to Depositories	16,471	76,727	303,645
Tax and Loan Note Accounts:				Total Federal Reserve Account	85,733	605,038	3,100,315
FTD's Received (Table IV)	2,865	82,347	510,953	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account				Transfers to Federal Reserve Account			
(Table V)	16,471	76,727	303,645	(Table V)	2,483	189,540	819,066
Total Tax and Loan Note							
Accounts (Table V)	19,336	159,074	814,599	Total Withdrawals (excluding transfers)	\$ 69,262	\$ 528,311	\$ 2,796,670
Total Deposits (excluding transfers)	\$ 86,418	\$ 497,664	\$ 2,791,006	Net Change in Operating Cash Balance	\$ 17,156	\$ -30,647	\$ -5,664

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 24, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 60,278	\$ 251,804	\$ 1,447,745
Regular Series	\$ 79,303	\$ 290,826	\$ 1,422,125	Notes	0	13,835	193,219
Cash Management Series	0	5,000	95,002	Bonds	0	2,308	14,810
Notes	0	55,716	323,863	Federal Financing Bank	0	0	246
Bonds	0	-1	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-34	-782	1,462	United States Savings Securities	50	910	5,460
Federal Financing Bank	0	0	14,246	Government Account Series	163,953	2,679,510	14,537,097
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	0	100
Cash Issue Price	18	404	2,947	State and Local Series	7	8,516	35,532
Interest Increment	0	561	2,814	Other	0	2	59
Government Account Series	165,362	2,685,792	14,657,008				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	1,316	8,633	41,188				
Other	0	1	171				
Total Issues	\$ 245,966	\$ 3,046,151	\$ 16,572,272	Total Redemptions	\$ 224,288	\$ 2,956,884	\$ 16,234,315
				Net Change in Public Debt Outstanding	\$ 21,678	\$ 89,267	\$ 337,957

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 245,966	\$ 3,046,151	\$ 16,572,272
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	586	2,168	9,643
Bonds and Notes (-)	0	214	889
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	165,362	2,683,969	14,655,186
Interest Increment on United States Savings Securities (-)	0	561	2,814
Inflation-Protected Securities Increment	-34	-782	1,258
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	80,052	360,020	1,889,076
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	224,288	2,956,884	16,234,315
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	163,953	2,679,510	14,537,097
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 60,335	\$ 277,374	\$ 1,696,972

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,155	\$ 109,332	\$ 618,167
Individual Estimated Income Taxes	6	91	1,359
Railroad Retirement Taxes	1	367	1,792
Excise Taxes	134	2,950	24,700
Corporation Income Taxes	41	4,140	84,919
Federal Unemployment Taxes	6	310	2,005
Estate and Gift Taxes & Misc IRS Rcpts.	2	56	355
Change in Balance of Unclassified Taxes	-274	116	373
Total	\$ 5,071	\$ 117,361	\$ 733,671
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	89	2,439	13,992
Collector Depositories	2,110	28,030	186,356
Tax and Loan Accounts	2,865	82,347	510,953
Inter-agency Transfers	7	4,546	22,369

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,511,949	\$ 4,491,566	\$ 4,428,221	\$ 4,307,345
Intragovernmental Holdings	3,205,061	3,203,766	3,199,522	3,071,708
Total Public Debt				
Outstanding	7,717,010	7,695,332	7,627,743	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,230	45,711	45,598	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	74	74	68	184
Total Public Debt Subject to Limit	\$ 7,656,342	\$ 7,635,184	\$ 7,567,702	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 45	\$ 192	\$ 5,804	\$ 9,042
Deposits:				
Taxes Received (Table IV)	4	30	2,831	2,865
Transfers to Depositories	52	47	6,372	6,471
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	9	2,474	2,483
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 100	\$ 261	\$ 12,534	\$ 25,895

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 54,922	\$ 71,395
Business	328	3,312	20,331